



NOVEMBER 2017

Public Transport fares in London



Pricing and Forecasting Manager, TfL Tech and Data



EVERY JOURNEY MATTERS

Overview

- Fare types and ticket media
- The TfL modes and fares structure
- The Train Operating Companies
- The Mayor's fares policy



Fare types and ticket media

Pay As You Go (PAYG)

On Oyster or contactless smartcard/device
 Pay for single journeys from credit/bank account
 Daily capping – set at 20% of weekly price
 Weekly capping on contactless
 c. 50% of journeys and growing



7 Day, Monthly and Annual Travelcards

Only on Oyster (7 Day capping on contactless)
 Unlimited travel within specified zones and on bus
 Bus & Tram passes also available
 Can use in combination with PAYG
 Over 40% of journeys but falling

Paper Singles, Returns and Day Travelcards

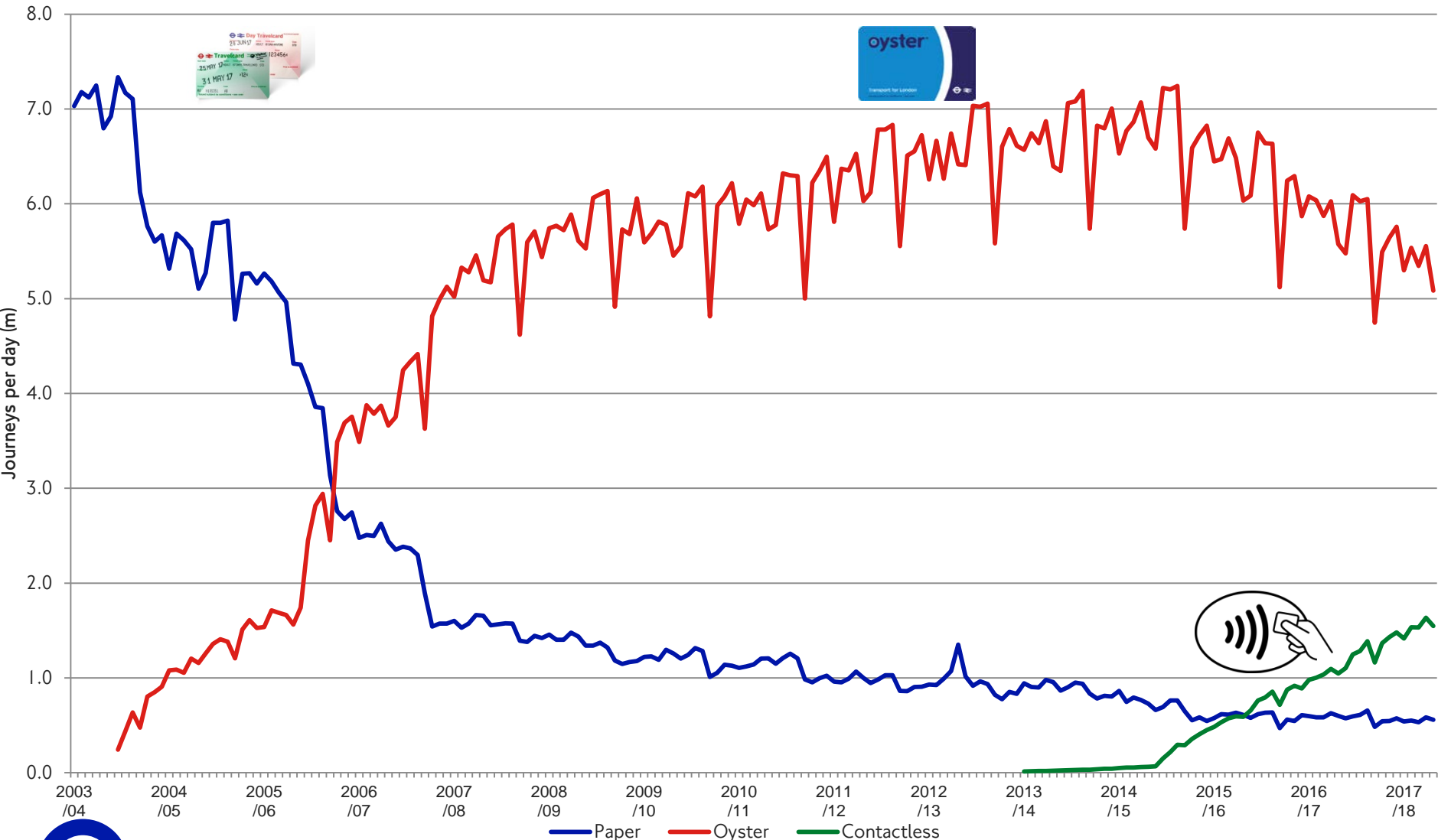
More expensive to encourage shift to Oyster and contactless
 Less than 10% of journeys and falling



Migration to Smart Ticketing



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The TfL modes



Flat Bus & Tram fares, zonal rail fares



Buses and Trams

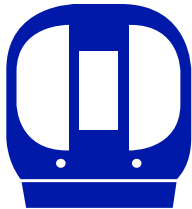
Flat fares – tap in only

Cashless

£1.50 per PAYG journey

£4.50 daily PAYG cap

£21.20 Weekly Bus Pass/Cap



Underground, DLR and Overground

Peak single fares 0630-0930 and 1600-1900

More zones = higher fare

Zone 1 Premium

Integrated with National Rail

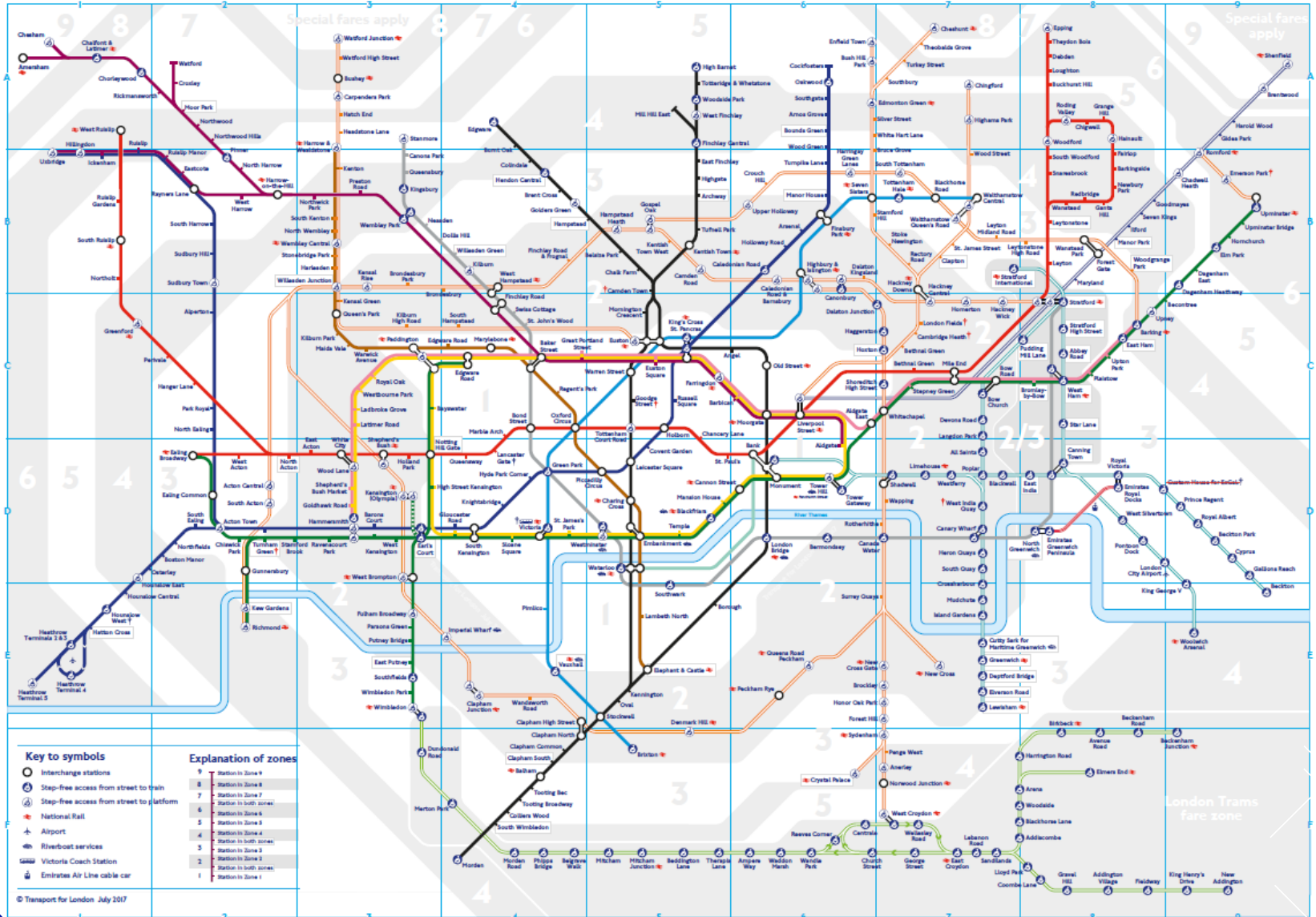
e.g. Zones 1-2

£2.90 peak, £2.40 off-peak PAYG single fare

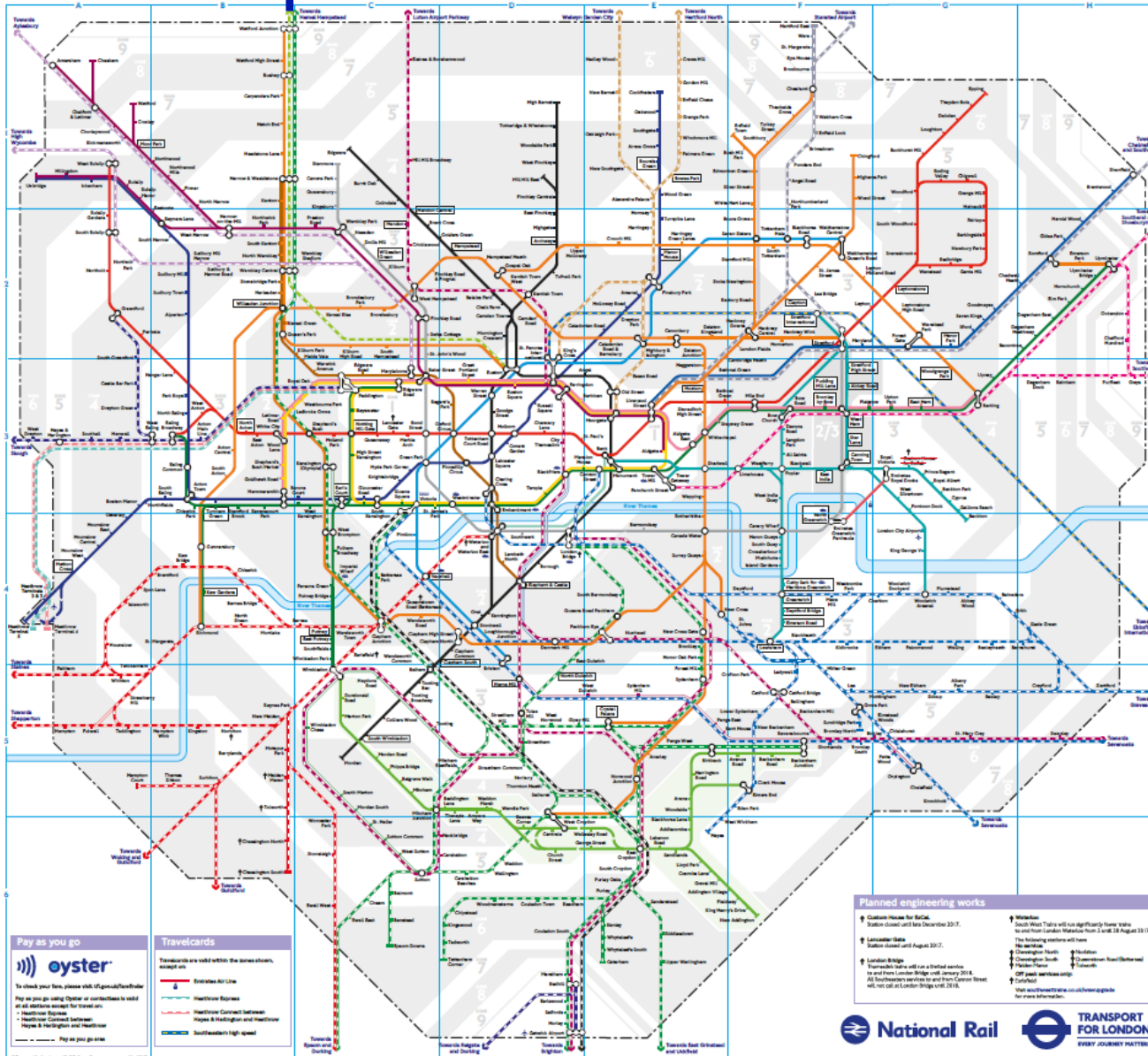
£6.60 Daily cap, £33.00 Weekly Travelcard/Cap



The Fare Zones



The Rail Map



The Train Operating Companies (TOCs)



- Numerous private operators
- Run suburban and national heavy rail services
- Accept Travelcards and PAYG within the fare zones
- The same PAYG daily and weekly caps also apply
- PAYG single fares generally higher than TfL fares
- Fares regulated by government and increase in line with inflation each January
- Jointly determine fares increase for Travelcards and PAYG caps with TfL



The Mayor of London – Sadiq Khan



- Sets TfL fares policy e.g. size of fares increase each January
- TOCs and fares regulation limit influence over Travelcard and PAYG cap pr
- Current flagship fares policy – fares freeze on TfL fares
- Contrasts with previous Mayoral policy of inflation matching fares increase



The Mayor's fares policies



- Sadiq Khan promised to freeze fares during 2016 Mayoral election campaign
- Also promised to introduce Bus Hopper - 2 bus journeys for the price of 1
- Weekly capping on Oyster to come in 2018
- Affordability a key theme





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