

#### 1948 London Transport Executive

Subordinate executive of the British Transport Commission. BTC assume ownership of a nationalised LPTB renamed as LTE. Take over responsibility for all undertakings of the LPTB, road and rail, and all LPTB lines in the London area and those mainline sections operated by LPTB trains. Inherits all land and property of LPTB.

#### 1970 London Transport Executive

Financial and broad policy control of London Transport Board transferred to Greater London Council. Control of major capital funding still rests with central government. Renamed London Transport Executive.

#### 1984 London Regional Transport

Government removed London Transport Executive from GLC control, renaming it London Regional Transport. Became public holding company with 2 main subsidiaries – London Buses and London Underground. Reported to Secretary of State for Transport.

1985 London Underground Limited formed as a subsidiary company of London Regional Transport but in public ownership.

#### 2000 Transport for London

Executive body of the Greater London Authority. Took over LRT's role, together with management of the road network, regulation of taxis, and London River Services. Directed by board of members appointed by the Mayor of London.

2003 LU wholly joins TfL upon conclusion of Public Private Partnership